## Message Text

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**ACTION EB-07** 

INFO OCT-01 ARA-06 ISO-00 TRSE-00 AID-05 OMB-01 SSO-00

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PASS TREASURY DEPUTY ASST SEC BUSHNELL

E. O. 11652: N/A

TAGS: EFIN, EAID, EFIN

SUBJECT: WORLD BANK/IMF SALARY ADJUSTMENTS

- 1. SECRETARY SIMON'S LETTER TO FINANCE MINISTER SIMONSEN DELIVERED TO SUB-CHIEF OF CABINET THIS MORNING (APRIL 16).
- 2. COPY OF LETTER WAS ALSO DELIVERED TO PAULO LIRA, PRESIDENT OF CENTRAL BANK, IN HIS CAPACITY AS ALTERNATE GOVERNOR. AFTER DISCUSSING THE SUBJECT OF THE LETTER WITH THE MINISTER, LIRA CALLED THE FINANCIAL ATTACHE TO RELAY THE FOLLOWING:

A. STAFF SALARY INCREASE. WITH RESPECT TO THE PROPOSED INCREASE FOR THE STAFF, BRAZIL CANNOT AGREE WITH THE U.S. POSITION OF LIMITING AN OVERALL SALARY INCREASE TO NO MORE THAN 5 PERCENT. BRAZIL WILL, THEREFORE, GO ALONG WITH A SALARY HIKE WHICH WOULD OFFSET THE WASHINGTON COST-OF-LIVING RISE.

B. ED AND ALTERNATE ED SALARIES: SINCE NO SUCH INCREASE IS CURRENTLY CONTEMPLATED, FOR THE MOMENT BRAZIL HAS NO POSITION ON ADJUSTING THE SALARIES OF THE EDS AND ALTERNATE EDS. CRIMMINS

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## Message Attributes

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**Current Classification: UNCLASSIFIED** 

Concepts: WAGES, DIPLOMATIC COMMUNICATIONS

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